## Recognized Obligation Payment Schedule (ROPS 19-20) - Summary Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency:	Westminster
County:	Orange

Currer	nt Period Requested Funding for Enforceable Obligations (ROPS Detail)	19-20A Total ly - December)	(,	19-20B Total January - June)	ROPS 19-20 Total	
Α	Enforceable Obligations Funded as Follows (B+C+D):	\$ 3,488,125	\$	-	\$	3,488,125
В	Bond Proceeds	-		-		-
С	Reserve Balance	3,488,125		-		3,488,125
D	Other Funds	-		-		-
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,392,371	\$	6,027,058	\$	7,419,429
F	RPTTF	1,266,560		5,901,247		7,167,807
G	Administrative RPTTF	125,811		125,811		251,622
н	Current Period Enforceable Obligations (A+E):	\$ 4,880,496	\$	6,027,058	\$	10,907,554

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name	Title
/s/	
Signature	Date

## Westminster Recognized Obligation Payment Schedule (ROPS 19-20) - ROPS Detail

## July 1, 2019 through June 30, 2020

(Report Amounts in Whole Dollars)

. =								(кер	ort Amour	nts in Whole Doll	ars)								
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A	В		Ь В	<del>-</del>	<u> </u>	G		'	J	N.	L			<u> </u>	ų	ĸ	3 1 1	luna)	<del>  "</del>
												19-20A (July - Dece Fund Source				19-20B (January - June) Fund Sources			4 !
			Contract/Agreement	Contract/Agreemer	nt			Total Outstanding				Fulla Source	<u> </u>		19-20A		Fulla Source	• 	19-20B
Item #	Project Name/Debt Obligation	Obligation Type	Execution Date	Termination Date		Description/Project Scope	Project Area	Debt or Obligation \$ 189,717,915		ROPS 19-20 Total \$ 10,907,554		Reserve Balance Other Funds \$ 3,488,125 \$ 0	RPTTF 1,266,560	Admin RPTTF \$ 125,811	Total		Reserve Balance Other Funds	RPTTF Admin RPTTF \$ 5,901,247 \$ 125,811	Total
	2008 T/A Bonds	Bonds Issued On or Before		8/1/2027	Union Bank	Bonds issued to fund redevelopment			Υ	\$ -	0	\$ 3,466,125 \$ 0		\$ 125,611	\$ -	\$ 0	\$ 0\$		-
3 2	2011 T/A Bonds - Series A	Bonds Issued After 12/31/10	6/1/2011	11/1/2045	Union Bank	Bonds issued to fund redevelopment activities	Amendment Areas 4,5	40,245,094	N	\$ 1,812,157			1,217,560		\$ 1,217,560			594,597	\$ 594,597
5 (	Continuing Disclosure	Bonds Issued On or Before 12/31/10	8/1/2018	6/30/2019	Fiscal Consultant	Bonds issued to fund redevelopment activities	All Areas	176,000	N	\$ 6,000					\$ -			6,000	\$ 6,000
6	Administrative Allowance	Admin Costs	8/1/2018	6/30/2019	City of Westminster	Employee salaries and benefits, training, membership dues	All Areas		N	\$ 251,622				125,811	\$ 125,811			125,811	\$ 125,811
7 (	Ongoing pension & medical abligation	Unfunded Liabilities	11/9/1982	6/30/2018	City of Westminster	Ongoing retirement and health expenses pursuant to employee MOUs	All Areas	1,985,021	N	\$ -					\$ -				\$ -
12 F	Professional services - bank fees	Professional Services	1/1/2014	6/30/2019	Union Bank, Bank of America, Chandler Asset	Bank custody/fees	All Areas	87,000	N	\$ 3,000			1,500		\$ 1,500			1,500	\$ 1,500
13 F	Professional services - arbitrage and	Professional Services	1/1/2014	6/30/2019	Management Union Bank, Muni Financial	Arbitrage and Trustee fees for bonds	All Areas	141,400	N	\$ 15,000			5,000		\$ 5,000			10,000	\$ 10,000
	rustee fees Consulting services - Agency wind lown	Professional Services	1/1/2016	6/30/2019	RSG, Inc	Successor Agency wind-down assistance, and consulting services for	All Areas		Y	\$ -					\$ -				\$
22 F	Repayment of SERAF Loan	SERAF/ERAF	1/1/2014	6/30/2019	Westminster Housing Authority	ongoing obligations  Repayment of loan made from Agency Housing Fund for the 2009-10 SERAF	All Areas		Y	\$ -					\$ -				\$
23 F	Repayment of SERAF Loan	SERAF/ERAF	1/1/2014	6/30/2019	Westminster Housing Authority	Payment  Repayment of loan made from Agency Housing Fund for the 2010-11 SERAF	All Areas		Y	\$ -					\$ -				\$
24	Employment Generation Agreement	Business Incentive	6/9/2010	6/16/2020	Best Buy	Payment Best Buy Stores L.P. 2010-032 -	Amendment Area 2	165,000	N	\$ 85,000			42,500		\$ 42,500			42,500	\$ 42,500
	itigation Expenses	Agreements Litigation	1/1/2014	6/30/2019	Jones & Mayer	Business and Job Retention	All Areas	50,000		\$			,,,,,		•			,,,,,	•
	Property Disposition	Property Dispositions	1/1/2014	6/30/2019	City of Westminster/Broker/Apprais	Expenses related to property disposition as required by LRPMP once	All Areas	30,000	Y	\$ -					\$ -				\$
54 (	Jnencumbered Bond Proceeds 2011	Bonds Issued After 12/31/10	7/1/2016	12/31/2016	or as needed  City of Westminster	approved Transfer of unencumbered proceeds to City to use in accordance with bond	Amendment Areas 4,5		N	\$ -					\$ -				\$
		Reserves	8/1/2016	8/1/2027	Union Bank	covenants per SB107 Reserve required for 2008 T/A bonds	All Areas		Y	\$ -					\$ -				\$
E	Bonds					per 2016 bond indenture because 2008 bonds are subordinate. Debt Service is "A" period must be funded in previous "B" period.													
	2016 Tax Allocation Refunding	Refunding Bonds Issued After	er 8/1/2016	11/1/2045	MUFG Union Bank	Refunding Bonds	Amendment Areas	124,266,575	N	\$ 3,074,950		1,710,875			\$ 1,710,875			1,364,075	\$ 1,364,075
57 2	Bonds 2016 Tax Allocation Refunding Bonds Prefunding Reserve	6/27/12 Reserves	8/1/2016	11/1/2045	MUFG Union Bank	Prefunding bond reserve per the 2016 TARB Indenture. Debt Service is "A"	3,4,5 Amendment Areas 3,4,5	1,719,075	N	\$ 1,719,075					\$ -			1,719,075	\$ 1,719,079
59 2	2018 Tax Allocation Refunding	Refunding Bonds Issued After	er 4/12/2018	8/1/2027	MUFG Union Bank	period must be funded in previous "B" period.  Refunding Bonds	All Areas	19,068,500	N	\$ 2,126,500		1,777,250			\$ 1,777,250			349,250	\$ 349,250
	Bonds 2018 Tax Allocation Refunding Bonds Prefunding Reserve	6/27/12 Reserves	4/12/2018	8/1/2027	MUFG Union Bank	Prefunding bond reserve per the 2018 TARB Indenture. Debt Service is "A"	All Areas	1,814,250	N	\$ 1,814,250					\$ -			1,814,250	\$ 1,814,25
						period must be funded in previous "B" period.													
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## Westminster Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances July 1, 2016 through June 30, 2017 (Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet.

Sou	source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Shee										
Α	В	С	D	G	н						
		Bond P	roceeds	Reserve Balance	RPTTF						
	ROPS 16-17 Cash Balances	Bonds issued on or	Bonds issued on or	Prior ROPS RPTTF and Reserve Balances retained	Rent, Grants,	Non-Admin and					
	(07/01/16 - 06/30/17)	before 12/31/10	after 01/01/11	for future period(s)	Interest, etc.	Admin	Comments				
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount										
		3,133,425	12,132,413			26,984					
	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller	66	55,037		64,081	17,076,482	2009 bonds were refunded in 16-17. For simplicity, all interest earned has been categorized in column D				
	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)		,		,	. ,					
		3,133,457			22,600	13,043,870					
	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)										
				3,628,353		3,628,353					
	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC		No entry	required		404,259					
	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)					,					
		\$ 34	\$ 12,187,450	\$ (3,628,353)	\$ 41,481	\$ 26,984					